

Boulogne-Billancourt, 27 March 2007

## VERY STRONG EARNINGS GROWTH IN 2006

### Operating income up 85.3%

### Net income up 77.2%

Meetic, the European leader in online dating services, has today announced its results for the year ended 31 December 2006.

€m - IFRS	31 Dec 2006 <sup>(2)</sup> (Consolidated)	31 Dec 2005 <sup>(1,2)</sup> (Historical)	Change (%)	2006 <sup>(3)</sup> (Pro forma)
<b>Revenue</b>	<b>78.8</b>	<b>43.0</b>	<b>+83.2%</b>	<b>80.9</b>
<b>EBITDA*</b>	<b>17.4</b>	<b>9.4</b>	<b>+84.6%</b>	<b>18.5</b>
<i>% of total revenue</i>	<i>22.1%</i>	<i>22.0%</i>		<i>22.9%</i>
<b>Operating income</b>	<b>15.2</b>	<b>8.2</b>	<b>+85.3%</b>	<b>16.2</b>
<i>% of total revenue</i>	<i>19.3%</i>	<i>19.0%</i>		<i>20.0%</i>
<b>Net income</b>	<b>10.1</b>	<b>5.7</b>	<b>+77.2%</b>	<b>10.9</b>
<i>% of total revenue</i>	<i>12.8%</i>	<i>13.3%</i>		<i>13.5%</i>

\*earnings before interest, tax, depreciation and amortisation

(1) The 2005 income statement is taken from the report on the impact of IFRS on Meetic. The assumptions and principles applied in preparing Meetic's 2005 income statement under IFRS are presented in this report. A reconciliation table and notes are provided to explain the impact of the transition to IFRS compared with the company financial statements under French GAAP.

(2) The historical income statement to 31 December 2005 includes the financial statements only for Meetic, which did not have any subsidiaries in 2005. The income statement to 31 December 2006 reflects the following acquisitions:

- 12 January 2006: eFriendsNet in China
- 23 February 2006: Lexa business goodwill in the Netherlands
- 10 May 2006: ParPerfeito in Brazil

(3) The pro forma income statement to 31 December 2006 includes Meetic's results under IFRS plus the results of companies acquired in 2006 as if they had been consolidated at 1 January 2006.

## □ Strength of business model confirmed in a fast-growing market

EBITDA amounted to €17.4m, up 84.6% year on year and ahead of expectations. EBITDA margin for the year was 22.1%.

First-half EBITDA margin was 14.7% as a result of significant marketing investment during the period. Second half EBITDA margin was 28.3%.

This disparity from one half to the next illustrates the very strong gearing effect in Meetic's business model in terms of margins. It also reflects the Group's ability, for the fourth year in a row, to execute a strategy combining strong growth and controlled profitability.

The Group has also confirmed its strongly cash-generating model. Cash flow from operations amounted to €22.1 million. After the payment of €46 million for acquisitions, cash at 31 December 2006 amounted to €76.5 million ahead of the acquisition of DatingDirect in January 2007.

## □ Enhanced fundamentals

2006 was a year of major strategic achievements:

- Strong growth by established businesses, illustrated by 63% organic growth over the full year.
- Very strong growth in mobile products: +368% / 6% of total revenue.
- Successful diversification of the product offering with the roll-out of Ulteem, which had a total of 850,000 subscribers at the end of March 2007.
- International expansion: the successive acquisitions of eFriendsNet in China, Lexa.nl in the Netherlands and Parperfeito in Brazil clearly reflect Meetic's high international growth ambitions.

At the end of 2006, the Group had 426,179 subscribers, 201 561 or 90% more subscribers than at the end of 2005.

## □ First quarter 2007: DatingDirect acquired and Meetic 2.0 launched

At the beginning of 2007, continuing where it left off in 2006, Meetic enhanced its undisputed position as European leader with the acquisition of DatingDirect, the established leader in online dating in United Kingdom. Britain was the last major market in Europe in which Meetic did not operate. Following this acquisition, Meetic's sites in Europe had 10.2 million unique visitors (Comscore, February 2007) and an active base of more than 500,000 subscribers.

In terms of products, on 19 February Meetic launched the new version 2.0 of its site in France. The launch of this new product has been a real success after only a few weeks on the market in France. Combining the most recent technology and innovative price packages, in particular Select and Premium, the launch was supported by an aggressive advertising campaign.

## □ 2007 outlook

Marc Simoncini concludes: *"Very important strategic steps in 2006 and the first three months of this year mean that, more than ever, Meetic is in a position to continue growing strongly. The priority for 2007 will be to consolidate our strategic strengths. We shall continue to integrate our acquisitions and Meetic version 2.0 will be rolled out quickly to our main European markets, particularly England, where it is our ambition substantially to improve monetisation of traffic at DatingDirect, which has the largest audience in Britain with 1.1 million unique visitors (Comscore, February 2007). A new enhanced version of Ulteem will also be launched and its international expansion will be accelerated. Finally, with market conditions particularly positive, we shall continue to look for opportunities to enter new countries and continents in which we still have no presence, either by organic growth or by acquisition to enhance our status as a world player in online dating."*

**About MEETIC, the European online dating leader (www.meetic-corp.com)**

Five years after its commercial launch, MEETIC manages eight products (Meetic, Meetic Mobile, Ulteem, Superlov, Lexa, ParPerfeito and eFriendsNet) and markets two highly complementary economic models in the dating market, one for use on the internet, the other for mobile phones. MEETIC is the undisputed leader on the European online dating market with around 500.000 subscribers in January 2007 and 10.2 million unique visitors in Europe (source: Comscore / February 2007). MEETIC is established in 15 European countries, China and Brazil, and available in 12 languages. From inception the group has pursued a clear leadership strategy focusing on quality, innovative marketing and perfect technological expertise. MEETIC works hard to optimise service quality and to satisfy every possible expectation of its European subscribers. In 2006, MEETIC posted sales of €78.8m and net income of €10.1m.

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**First quarter 2007 revenue: 3 May 2007  
(after market close)**